



10 Jun 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3480.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	3301.2m	Last Casing OD	9 5/8"	AFE No.	3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3294.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	103.50	Shoe MDBRT	3472.8m	Cum Cost	\$20,938,779
Wtr Dpth(LAT)	154.5m	Days on well	33.23	FIT/LOT:	12.50ppg /	Days Since Last LTI	5
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m				
RT-ML	176.0m	Planned TD TVDRT	3366.0m				
Current Op @ 0600		Waiting on weather to lay out stiff joint and long bails.					
Planned Op		Pull completion riser, slip and cut drilling line. Pull BOPs on marine riser.					

Summary of Period 0000 to 2400 Hrs

Run completion string, pick up hanger and spanner joint, ran and landing on completion riser, pressure test and overpull ok.

FORMATION

Name	Top
Reservoir Zone 6.2	3394.60m
Reservoir Zone 7	3426.20m
Volcanics (Unit 1)	3445.00m
Reservoir Zone 8 Sand	
Total Depth	3480.00m

Operations for Period 0000 Hrs to 2400 Hrs on 10 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	RIC	0000	0830	8.50	3480.0m	Continued to run completion string with flat pack control line and clamps to 3011m MDRT.
C	P	RIC	0830	1030	2.00	3480.0m	Made up x/o, pups and SSSV. Connect control lines and pressure test same to 7500psi/10mins.
C	P	RIC	1030	1100	0.50	3480.0m	Picked up remaining 6 x joints of tubing
C	P	RIC	1100	1300	2.00	3480.0m	Picked up tubing hanger with handling tool. Terminate control lines and test.
C	P	RIC	1300	1330	0.50	3480.0m	Install final cross coupling connector, test plugs on the bottom of the hanger.
C	P	RIC	1330	1430	1.00	3480.0m	Ran THHRT and spanner joint from derrick. Install banana sheave.
C	P	RIC	1430	1730	3.00	3480.0m	Flush and function tested THHRT and test to 500/4500psi, 5/10mins.
C	P	RIC	1730	1830	1.00	3480.0m	Rigged up completion riser handling equipment, shuttle table etc.
C	P	RIC	1830	2130	3.00	3480.0m	Ran completion and spanner joint in the hole on completion riser while installing umbilical clamps.
C	P	RIC	2130	2230	1.00	3480.0m	Installed pad eye sub on top drive and long bails.
C	P	RIC	2230	2330	1.00	3480.0m	Picked up x/o joint and stiff joint.
C	P	RIC	2330	2400	0.50	3480.0m	Landed out tubing hanger with 65klbs down. Verify land out with index line. Closed annular applied 500psi to ensure proper hanger seat and verify seal engagement, test ok. Completion string components depths and serial numbers as follows: Tubing hanger = 173.13m MDRT, S/N 110513220-01 TR-SSSV = 232.5m MDRT, S/N S-1397561-1 Gas-lift SPM = 2650.75m MDR, S/N 4658-01C, S02-31R circulating valve with 40/64's orifice, 1 1/2" RK-SP latch. Valve # ANZ 007. XD Siding sleeve = 3109.93m MDRT, S/N S-1341287-1 HF1= 3128.67m MDRT, S/N 236815 CC1 ICV = 3149.29m MDRT, S/N 231534 LV = 3155.62m MDRT, S/N 231540. AHC packer = 3239.49m MDRT, S/N S-1341283-1 3.813" X Nipple = 3244.84m MDRT, S/N S-1351048 Baker FBIV = 3250.6m MDRT, S/N BKR ABDN 001 End of tubing = 3254.36m MDRT.



Operations for Period 0000 Hrs to 0600 Hrs on 11 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	RIC	0000	0100	1.00	3480.0m	Locked and tested top of hanger 500/4000psi 5/10mins, ok. Took a 50klb overpull test, string weight 230klbs, test 280klbs, ok. Rigged up FOBV and pump in "T".
C	P	RIC	0100	0530	4.50	3480.0m	Cycled SCT closed @ 1.4bpm, observed closed at 800psi. Pressure test for 5mins at 800psi. Bled back to zero. Close LV. Pressured up on tubing to 5000psi to set HF1 packer and held for 15mins, check for leaks, ok. Bled back tubing pressure to 4000psi and locked in pressure so as it could be monitored while testing annulus side. Test HF1 packer and annulus to 4500psi 30mins, ok. Tubing pressure increased 500psi to 4500psi during this test due to squeeze on tubing. Bled annulus pressure to zero. Increase tubing pressure back up to 4500psi, closed SSSV, bled tubing pressure to 500psi and inflow tested SSSV 15mins, ok. Pressured up on tubing to 4500psi, open SSSV, bled tubing string to zero. Open LV, pressure up to 5000psi against FBIV to set AHC packer, held for 15mins, ok. Bled off tubing to zero, bled off control line pressure to SSSV, closed. Close LV.
C	U (WOW)	RIC	0530	0600	0.50	3480.0m	Waiting on weather. Unlatching of THHRT delayed due to high winds= 50knots/58mph

Phase Data to 2400hrs, 10 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRESPUD(PS)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	14.5	28 Feb 2006	28 Feb 2006	35.50	1.479	210.0m
SURFACE HOLE(SH)	43.5	05 Mar 2006	06 Mar 2006	79.00	3.292	1010.0m
SURFACE CASING(SC)	22.5	06 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
PRODUCTION HOLE(PH)	411.5	02 May 2006	19 May 2006	513.00	21.375	3480.0m
PRODUCTION CASING/LINER(PC)	46	22 May 2006	24 May 2006	559.00	23.292	3480.0m
EVALUATION PHASE (1)(E1)	70.5	19 May 2006	25 May 2006	629.50	26.229	3480.0m
COMPLETION(C)	168	24 May 2006	10 Jun 2006	797.50	33.229	3480.0m

General Comments

00:00 TO 24:00 Hrs ON 10 Jun 2006

Rig Requirements	<p>Ocean Patriot Equipment Down List :- Number 1 mud pump, structural webbing replacement. Upper slip joint packer has a leaking O ring seal, silicon was applied to it at last EOW but the leak is still present, packer seals with continuous supply of air. BOP Upper annular open pilot line, Blue pod BOP Wedgelocks pilot line. Diverter lockdown dog function from rig floor panel. Insert packer lock down dogs will not lock and un-lock from rig floor, bag will function from the rig floor. Backup Cameron hydraulic riser running tool. Compensator stroke indicator. RBS deployed warning light not working(on order), audible working ok. Compensator lock bar indicator light. S3 ballast tank discharge valve. Helicopter non-directional beacon not working.</p>
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WBM Data

Cost Today

Mud Type: Brine	API FL:	Cl: 66500mg/l	Solids(%vol):	Viscosity PV YP
Sample-From: Active pit	Filter-Cake:	K+C*1000: 12%	H2O:	
Time:	HTHP-FL:	Hard/Ca:	Oil(%):	Gels 10s Gels 10m
Weight: 9.00ppg	HTHP-cake:	MBT:	Sand:	Fann 003
Temp: 0C°		PM:	pH: 10.5	Fann 006 Fann 100 Fann 200
		PF:	PHPA:	Fann 300 Fann 600
Comment	No mud engineer on board.			



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	46.2	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	5.7	
Cement HT (Silica)	MT	0	0	0	93.3	
Diesel	m3	0	28.6	0	318.8	
Fresh Water	m3	30	28.6	0	395.3	
Drill Water	m3	0	12.1	0	253.0	

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	
13 3/8"	998.85	987.20	998.85	987.20	12.50
9 5/8"	3472.80	3294.07	173.13	173.13	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	9	
DOGC	46	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	3	
GEOSERVICES OVERSEAS S.A.	2	
CAMERON AUSTRALIA PTY LTD	4	
WELL DYNAMICS	3	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	1	
EXPRO GROUP	11	4 x slick line, 7 x well test.
Total	98	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	24 May 2006				
Abandon Drill	03 Jun 2006	7 Days			
Fire Drill	03 Jun 2006	7 Days			
JSA	10 Jun 2006	0 Days	Drill crew= 3, Deck= 8, Mech= 0,welder=3, upstream=1		
Man Overboard Drill	06 Jun 2006	4 Days			
Safety Meeting	03 Jun 2006	7 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	10 Jun 2006	0 Days	Safe=7 Un-safe=8		

Shakers, Volumes and Losses Data						
Available	619.1bbl	Losses	0bbl	Equip.	Descr.	Mesh Size
Active	382.1bbl			Shaker1	VSM 100	
Reserve	237bbl			Shaker1	VSM 100	
				Shaker2	VSM 100	
				Shaker2	VSM 100	
				Shaker3	VSM 100	
				Shaker3	VSM 100	
				Shaker4	VSM 100	
				Shaker4	VSM 100	



Marine								Rig Support		
Weather on 10 Jun 2006										
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)	
10.0nm	21kn	200.0deg	1024.0mbar	13C°	1.0m	200.0deg	-1s	1	238.0	
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		1	238.0	
253.0deg	324.00klb	4056.00klb	1.0m	200.0deg	-1s			2	313.0	
Comments									2	328.0
									3	157.0
									3	174.0
									4	377.0
									4	379.0
									5	337.0
									5	340.0
									6	379.0
									6	384.0
									7	234.0
									7	234.0
									8	218.0
									8	218.0
Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status		Bulks					
Far Grip	1431 hrs 6th june		At running standby		Item	Unit	Used	Quantity		
Pacific Wrangler		11:00hrs 8th June	Melbourne		Item	Unit	Used	Quantity		